

**PRECiSE**  
BIOMETRICS

**fpc**



# Creating a global leader in biometrics and identity

# Today's presenters



**PRECiSE**  
BIOMETRICS

**Joakim Nydemark**  
CEO of Precise Biometrics

A black and white portrait of Joakim Nydemark, a man with a short beard and mustache, wearing a dark suit jacket over a light-colored checkered shirt. He is smiling slightly and looking towards the camera. The background is a blurred office interior with vertical light fixtures. The Precise Biometrics logo is in the top left corner. An orange banner at the bottom contains his name and title.



**fpc**

**Adam Philpott**  
CEO of Fingerprint Cards

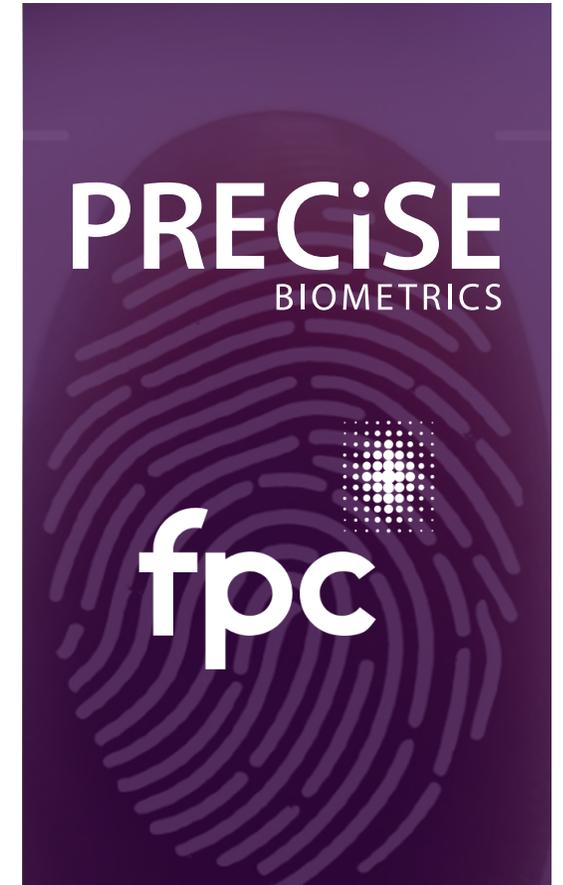
A black and white portrait of Adam Philpott, a man with short hair and a beard, wearing a dark suit jacket over a white shirt. He has his arms crossed and is looking directly at the camera. The background is a plain, light-colored wall. The fpc logo is in the top left corner. A blue banner at the bottom contains his name and title.

# Summary of the transaction

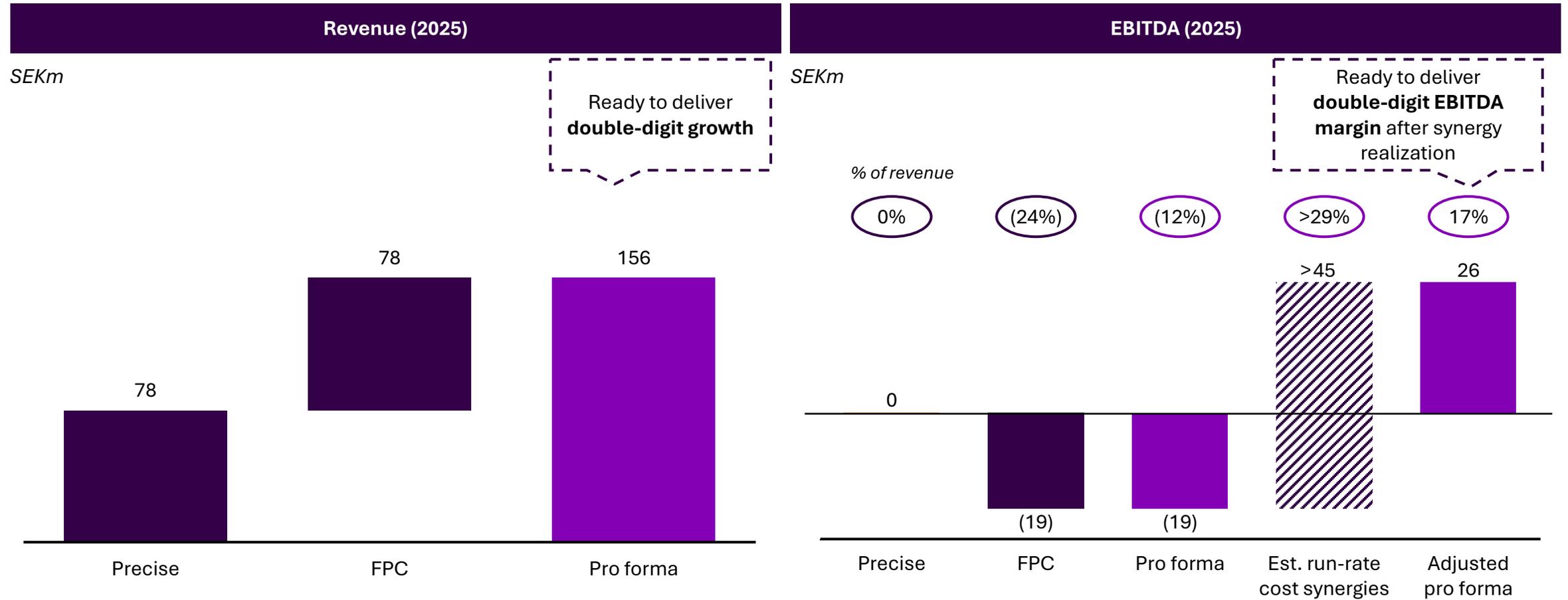
<b>Merger structure</b>	<ul style="list-style-type: none"> <li>• The combination will be implemented by way of a statutory merger whereby Fingerprint Cards will be merged into Precise Biometrics</li> <li>• The shareholders in Fingerprint Cards will receive 9 new ordinary shares in Precise Biometrics for each share in Fingerprint Cards</li> <li>• The shareholders of Fingerprint Cards will hence receive an approximate 47 percent economic ownership in the combined company</li> </ul>
<b>Capital raise</b>	<ul style="list-style-type: none"> <li>• Following completion of the merger, the combined company intends to raise approximately SEK 110 million through a rights issue of shares</li> <li>• Proceeds will be used to accelerate growth, capture identified synergies and support continued expansion of the combined company globally</li> </ul>
<b>Synergies</b>	<ul style="list-style-type: none"> <li>• The merger is expected to generate synergies with an estimated full annual run-rate effect of at least SEK 45 million (corresponding to approximately 29 percent of the combined company's 2025 pro forma revenue)</li> <li>• Restructuring costs to achieve the synergies are estimated to approx. SEK 25 million, with the vast majority expected to be realized in 2026</li> </ul>
<b>Decision-making</b>	<ul style="list-style-type: none"> <li>• Joint merger plan for merging the companies adopted by the boards on 23 March 2026</li> <li>• The merger requires shareholder approval at EGM in both companies</li> <li>• The combined company will resolve on the rights issue based on authorisation granted by the Precise Biometrics Annual General Meeting</li> </ul>
<b>Timing</b>	<ul style="list-style-type: none"> <li>• The Merger Plan is announced and made available to the companies' shareholders – 23 March 2026</li> <li>• Merger information document published – Mid-April 2026</li> <li>• EGMs in Precise Biometrics and Fingerprint Cards – On or about 6 May 2026</li> <li>• The Swedish Companies Registrations Office registers the Merger – Early Q3 2026</li> <li>• Launch of Rights Issue to raise approximately SEK 110 million – Early Q3 2026</li> </ul>
<b>Corporate governance</b>	<ul style="list-style-type: none"> <li>• Joakim Nydemark, current CEO of Precise Biometrics, will remain as CEO for the combined company</li> <li>• Adam Philpott, CEO of Fingerprint Cards, and Christian Lagerling, Chairman of the board of directors of Fingerprint Cards, are expected to join the board of the combined company to ensure balance and continuity</li> </ul>

# Strategic rationale for strong combined company

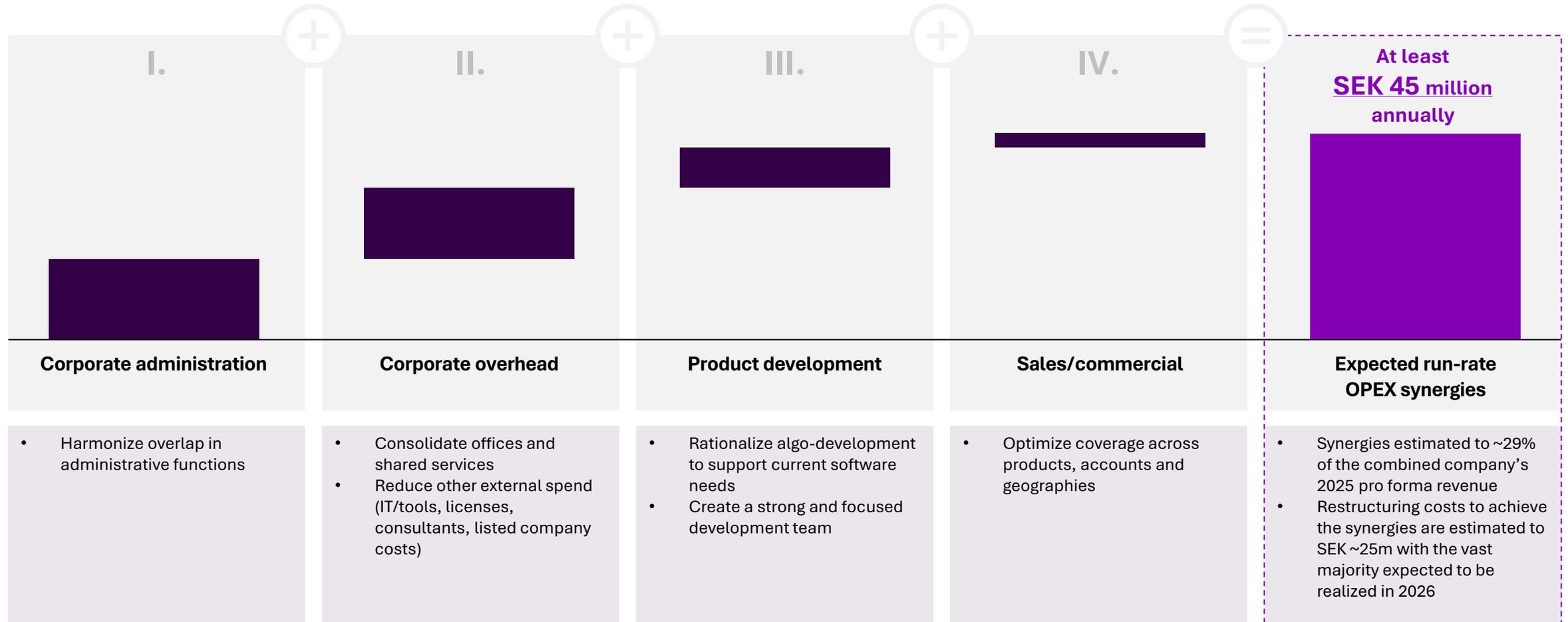
I.	<b>Platform positioned for strong double-digit growth and profitability</b>	<ul style="list-style-type: none"><li>• Unlocks meaningful cost synergies through consolidation of administration, streamlined operations and optimized resource utilisation</li><li>• At least SEK 45 million of cost synergies identified</li></ul>
II.	<b>Complementary offerings</b>	<ul style="list-style-type: none"><li>• Becoming a complete biometric systems solutions provider – climbing the value chain with greater relevance, security, stickiness, and a complete biometric product portfolio</li><li>• Builds a multimodal product portfolio with clear customer relevance across physical and digital access</li><li>• Opportunities to upsell, cross-sell and approach new customer segments</li></ul>
III.	<b>Expanded commercial reach and relevance</b>	<ul style="list-style-type: none"><li>• Combined go-to-market footprint expands geographic reach and strengthens commercial impact through broader sales presence</li><li>• Integrated full-stack biometric offering increases customer relevance and enables access to greater customer wallet share</li></ul>
IV.	<b>Creating leading platform for strategic sector consolidation</b>	<ul style="list-style-type: none"><li>• Fragmented market, with many sub-scale companies with strong technology but limited go to market resources, or new and novel modalities in expansion phase</li><li>• Creates platform to drive in-organic growth agenda, once synergy realization has been demonstrated</li></ul>



# I. Platform positioned for strong double-digit growth and profitability



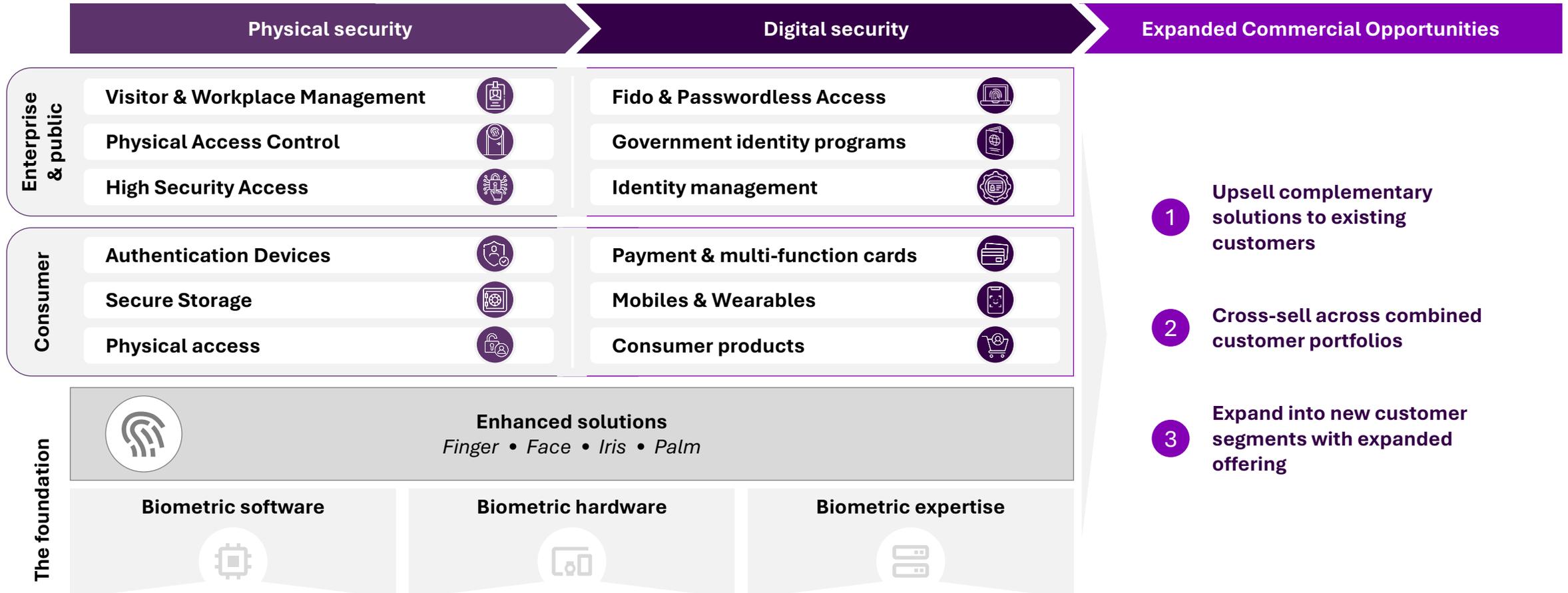
# I. Efficient operating model with significant cost synergies



## II. Complementary product offerings

	<b>Products</b>	 <p><b>BIOMETRIC ALGORITHMS, ACCESS &amp; VISITOR MANAGEMENT</b></p>	 <p><b>FINGERPRINT SENSORS, BIOMETRIC SYSTEMS</b></p>	 <p><b>BIOMETRIC SYSTEM SOLUTIONS</b></p>
	<b>Platforms</b>	<b>EMBEDDED AND CLOUD</b>	<b>EMBEDDED AND SECURE</b>	<b>END-TO-END BIOMETRIC SECURITY</b>
	<b>Markets</b>	<b>ENTERPRISE, MOBILE, GOVERNMENT AND AUTOMOTIVE</b>	<b>ENTERPRISE, IDENTITY, CONSUMER AND SMART CARDS</b>	<b>ENTERPRISE, IDENTITY, CONSUMER, GOVERNMENT, MOBILE, AUTOMOTIVE AND SMART CARDS</b>
	<b>Modalities</b>	<b>FACE, PALM, FINGER</b>	<b>FINGER, IRIS</b>	<b>MULTI-MODAL</b>
	<b>Access Coverage</b>	<b>DIGITAL + PHYSICAL ACCESS</b>	<b>DIGITAL + PHYSICAL ACCESS</b>	<b>END-TO-END</b>

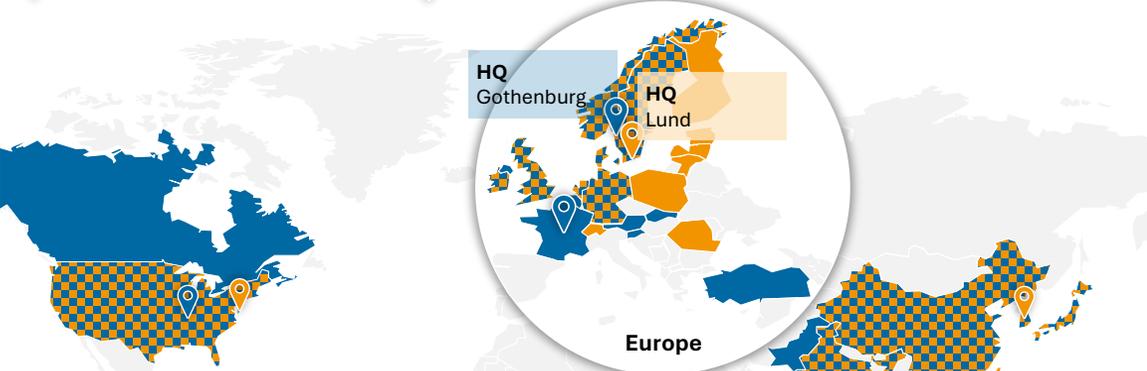
## II. Combination unlocking new capabilities



# III. Expanded commercial reach and relevance

### Reach

 Precise Biometrics presence (sales)    Fingerprint Cards presence (sales)  
 Office with sales personnel    Office with sales personnel



**Europe**

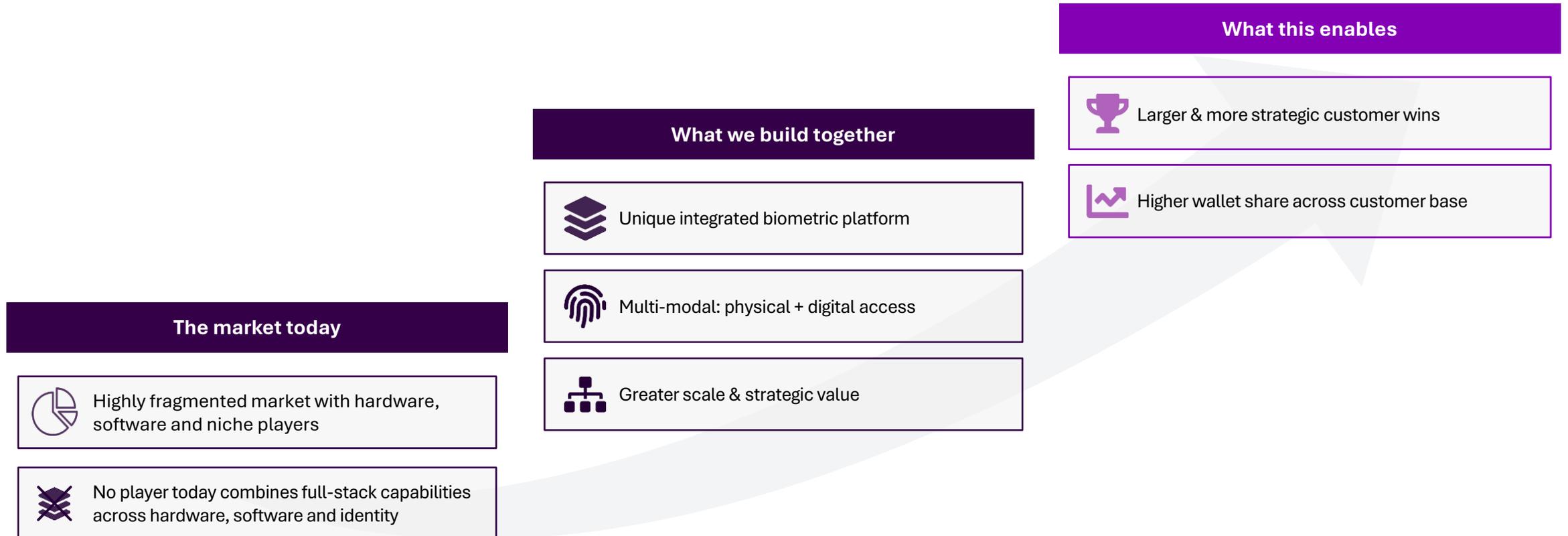
HQ Gothenburg   HQ Lund

### Relevance & GTM acceleration

-  Expanded portfolio including both **software and hardware**, allowing for customer choice and serving a broader set of use-cases
-  A clearer, scalable portfolio strengthens **partner and customer confidence**
-  Increased **security and greater customer wallet share** by combining offers across physical and digital security and identity
-  Integrated offering **increases win-rates** by covering **full customer needs** in access control, workplace mgmt., and identity solutions
-  Additional upside from **upselling** advanced modalities and cloud-based identity capabilities as adoption grows

Fingerprint Cards and Precise Biometrics have complementary go-to-market footprints, enabling wider geographic coverage through existing sales resources

# IV. Together, creating the leading platform...



# IV. ... for strategic sector consolidation

Tangible shortlist of acquisition targets has been identified

## Portfolio consolidation (established products)

### Strategy description

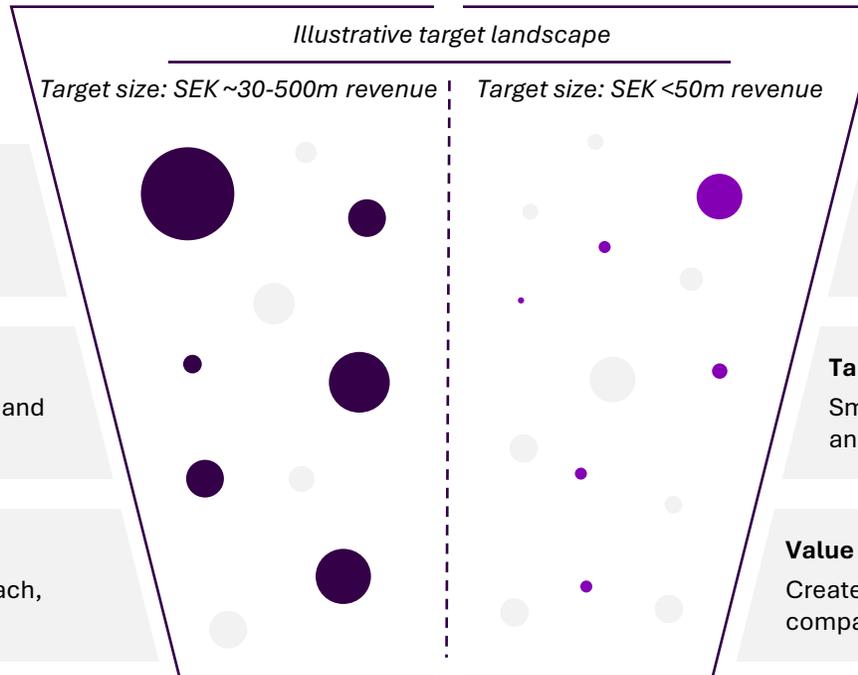
Acquire proven niche businesses and scale them within the combined company while unlocking cost synergies

### Target characteristics

Targets with strong market validation, recurring deployments, and limited ability to scale independently

### Value creation

Create value through cost synergies, broader go-to-market reach, and platform integration



## Capability expansion (new modalities /enabling tech)

### Strategy description

Acquire capabilities that expand the platform and accelerate the roadmap in priority technologies

### Target characteristics

Small specialist teams with clear IP/know-how, strong platform fit, and high strategic relevance

### Value creation

Create value by embedding new capabilities into the combined company's products and scaling them through existing channels

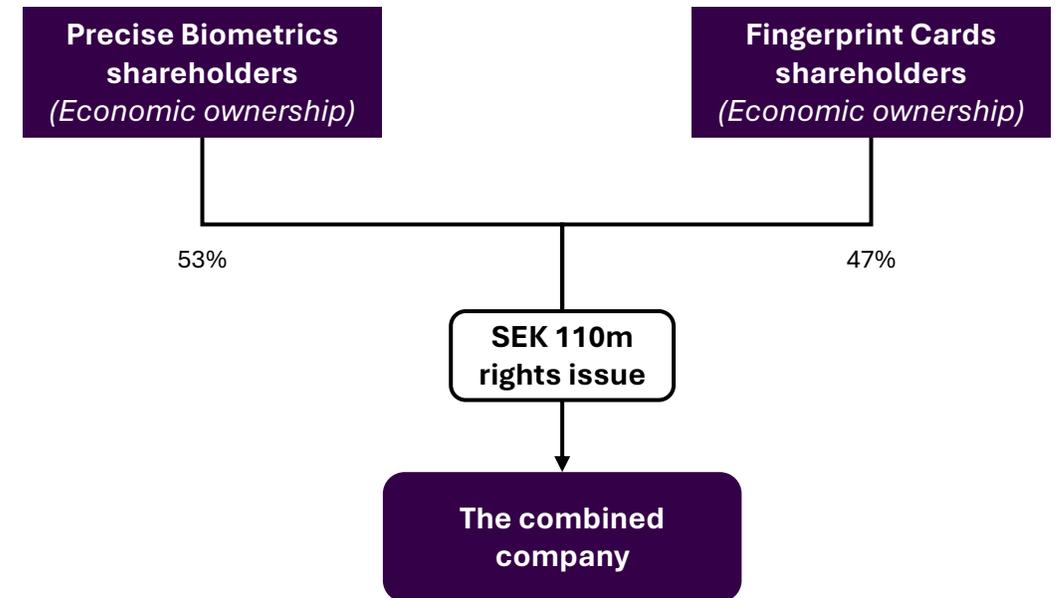
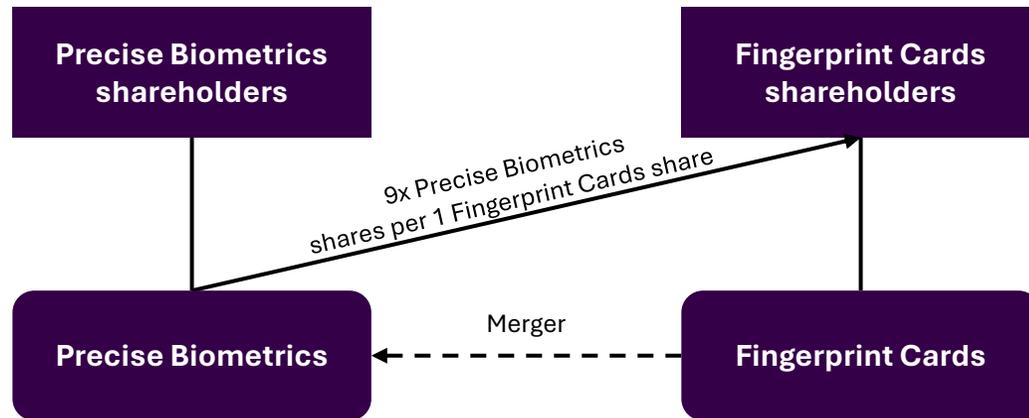
Together, we are creating the natural consolidator in biometrics — a platform to acquire and scale niche players over time

# Transaction overview

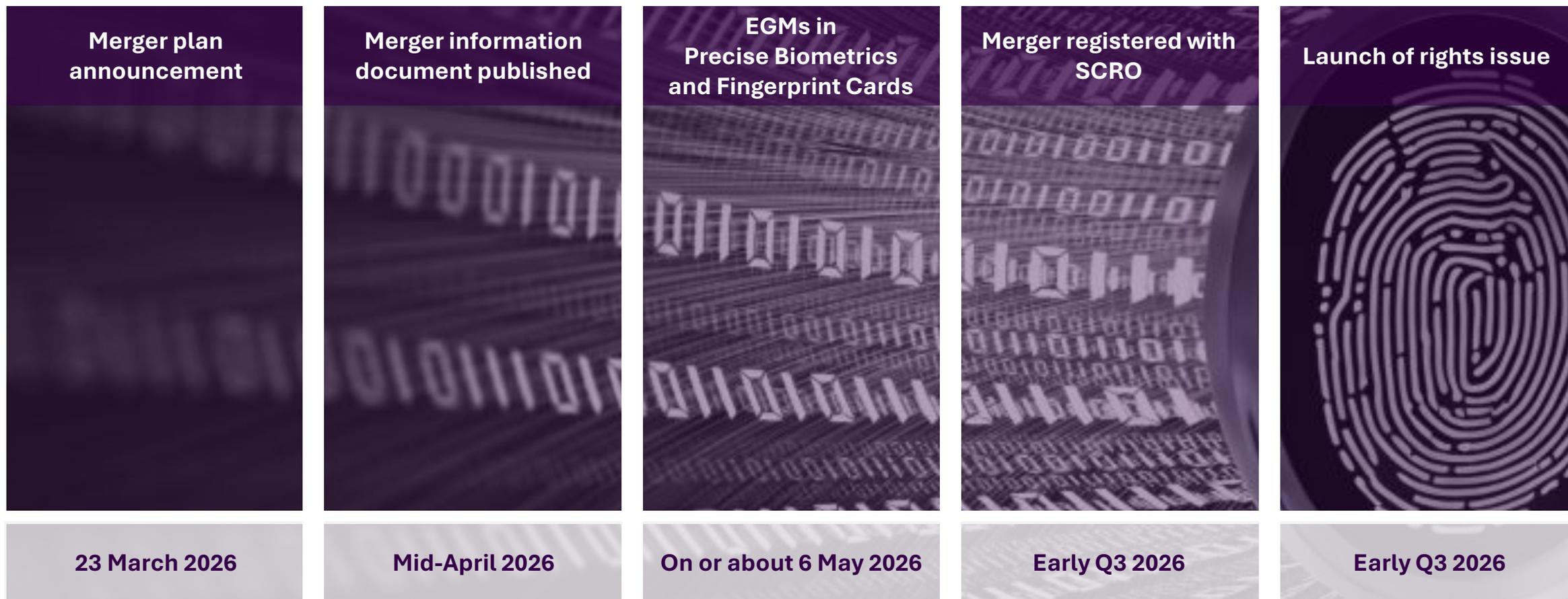
Fingerprint Cards shareholders to receive 9x newly issued Precise Biometrics shares for each Fingerprint Cards share

Transaction structure

Post transaction ownership



# Preliminary timeline



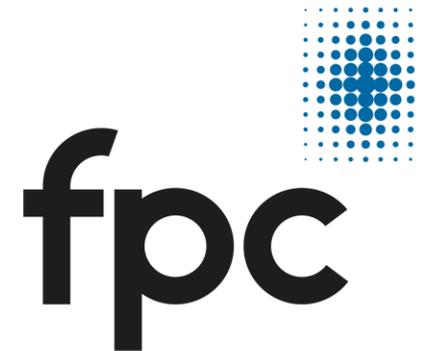
Note: All dates are preliminary and may be subject to change

## In summary...

- I. Platform positioned for strong double-digit growth and profitability
- II. Complementary offerings
- III. Expanded commercial reach and relevance
- IV. Creating leading platform for strategic sector consolidation

**CREATING A GLOBAL LEADER IN BIOMETRICS AND IDENTITY**

**PRECiSE**  
BIOMETRICS



# Q&A

**PRECiSE**  
BIOMETRICS

**fpc**

**Thank you!**

*[precisebiometrics.com](http://precisebiometrics.com)*  
*[fpc.com](http://fpc.com)*

